

November 2023 Financial Report

1. Ending balance for November in the checking account is 47,812.23. Previous October 31 balance was 40,309.87. Total income for the month of November was \$16804.00. Payroll was \$7080.10 based upon 527 hours reported for the month. October labor hours totalled 524.5. We have now shifted back to 7 day a week operations and labor costs are increasing. On January 1 2024 we must absorb another Minimum Wage increase of \$.50 per hour.

2. Other major expenses for the month include the year-to-date costs of managing payroll, accounts payable and receivable, tax filings and most importantly the recrafting and transition of our General Ledger by Burton Carter and Associates. This work involves a lot of hours of work to get us transitioned to a new accounting firm and get us compliant with Arizona and Federal law. Mr Carter's staff has filed the 2022 Corporate Tax Return. We received a refund from our 2021 Corporate return totalling 1667.50. We filed an ammended return after discovering new items to be added to our Depreciation Schedule as well as other deductions not previously taken.

3. We made our payment to Lockton for \$2659.00 for range insurance. This is the first installment. Other expenses for the month include a not-to-exceed order for clays which could total \$11,000.00. Invoice is pending. We had a \$1001.10 water bill due to a leak in our main. The club is pending an extimate to move the water meter over one mile to our property line. The meter is currently located off of Black Rock Road and we have one mile of poly tube connecting us to that meter. The hope is we can move the meter to Oatman Road near our gate and eliminate that poly tube main. Cost estimate is pending as of 12/05.

4. On 12/01 the President, VP and Treasurer met at NBAZ and we turned over accounts. Pres, VP and Treasurer now have electronic access, Visa and ATM cards and are authorized to sign checks. We deleted two previous board members from years past who were never deleted. All is up to date. The VP and Treasurer are turning over treasurer functions this month. That will be completed by the end of the month and the treasurer will have full control of the accounts.

5. Range Report:

Memberships New and Renewal:	80	\$6620
Non-Member Shooters:	265	\$3495.00
Law Enforcement/Military:	211	